

# SPANISH GOLDEN VISA

Escura is one of the most renowned and respected law firms in Barcelona with over 100 years of professional experience. A client focused service, together with high quality ethical standards are the basis of our mission. Our longstanding service ethic has resulted in us becoming the reference Law firm for individuals, companies and a wide range of business associations who trust our firm as the Law firm they recommend to their associates.

**The Escura Immigration Department** is integrated by a group of highly specialized professionals. Many companies and individuals rely on us to carry out their immigration procedures. A deep knowledge of the regulation and constant contact with the competent authorities has allowed us to develop our practice.

In Escura we have a team of specialists who offer immigration services to citizens of EU-member states, EEA-member state or Switzerland, and to citizens of other States.

“The strong team at this Barcelona firm enjoys a loyal client following, thanks to its proactive, personalized approach.

The firm can advise on a range of matters, from corporate and commercial concerns to labor and tax.

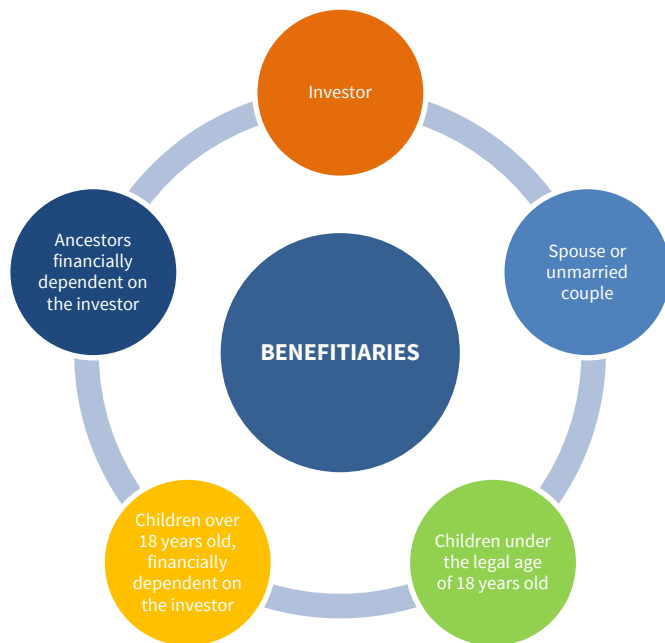
Clients highlight the flexibility and accessibility the team maintains at all times, as well as a determination to exhaust every avenue of investigation”.

**(Chambers and Partners)**

# The Spanish **Golden Visa**

## Introduction

In 2013, Spain introduces Law 14/2013, of September 27th, on support for entrepreneurs. This law enables non-European nationals to obtain residency permits in return for investing in Spain, becoming this authorization popularly known as the Spanish Golden Visa.



### **BENEFITS**

- Constitutes title enough for the investor and its authorized family members, to both live and work in Spain through the duration of the permit.
- It grants the right to travel across all 26 Schengen countries without border controls.

In order to apply for a Golden Visa one of the following investments in Spain is required:

» **INVESTMENT IN PROPERTIES:**

- 500.000€ which can be distributed in several properties, as far as the total investment amounts to 500.000€ or more.

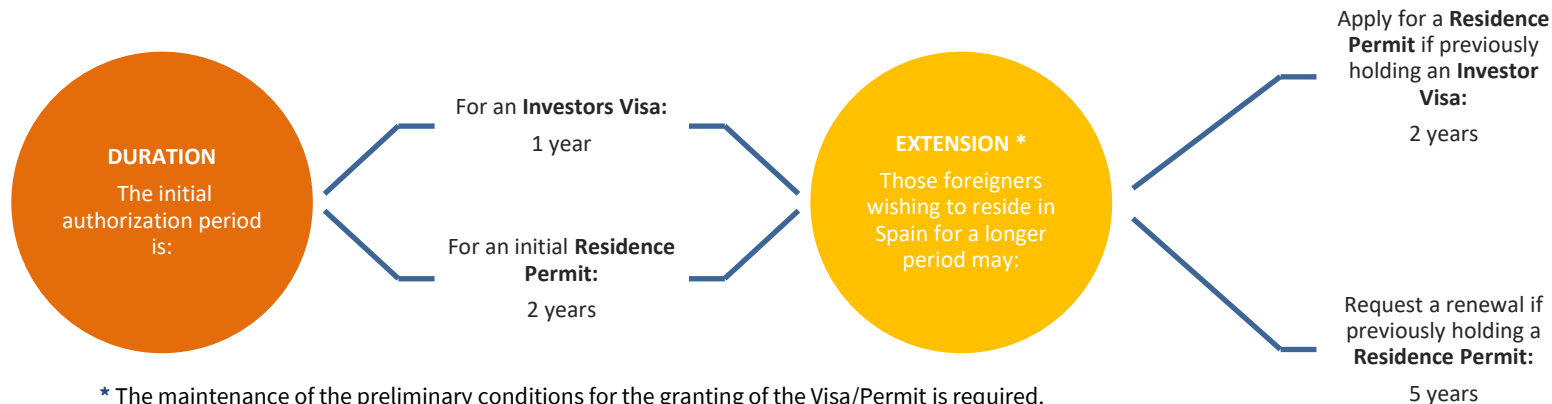
» **INVESTMENT IN CAPITAL:**

- 1.000.000€ in company shares or participation in Spanish companies.
- 2.000.000€ in Spanish Public Debt.
- 1.000.000€ in bank deposit of which the applicant is the sole holder.
- 1.000.000€ in investment funds, investment funds of close-end type or venture capital funds set up in Spain.

## WHERE TO APPLY

**Outside of Spain**, it is possible to apply for an **Investors Visa** at the Spanish consulate in the country of residence.

**Within Spain** (if in legal situation or with a prior Investor Visa), it is possible to request a **Residence Permit** directly before the Unit of Large Companies and Strategic Collectives (UGE-CE).



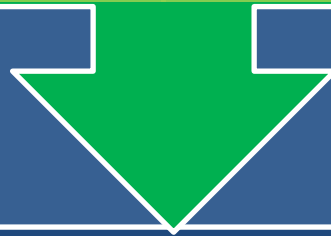
## PROCEDURE

### Investors Visa

- The decision is made and notified by the Consulate within 10 working days after the request is filed.

### Residence Permit

- The decision is made by the UGE-CE within 20 working days after the request is filed.



The request for residence permits and its renewals extends the validity of the stay or residence status of the applicant until the procedure is resolved.

# The Spanish **Golden Visa**

## Frequent questions



Can holders of an investment visa be admitted to any EU State?

» Yes, foreigners holding a long-stay visa, or a residence permit may circulate freely for no more than three months in any six-month period, within the territory of the other Member States.

If a family residence permit is applied for, is it necessary to invest the amounts required by each member of the family?

» No, no additional investment is required for each family member. The investment indicated allows obtaining a permit as an investor (fulfilling the minimum investments amounts at his % of property) and the holder of such permit may apply for a permit for its family.

Can family members work with their residence permit?

» Yes, as far as they comply with the applicable labor regulation.

Can the investment be made through a legal entity?

» Yes, as far as the entity is domiciled in a territory not regarded as tax haven under Spanish law, and the applicant must have a majority of its voting rights and have the power to appoint and dismiss the majority of the members of its administrative body.

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